

AFVT-2101: an innate immune-cell engager that selectively targets FR α expressing tumor cells to safely harness potent anti-cancer responses

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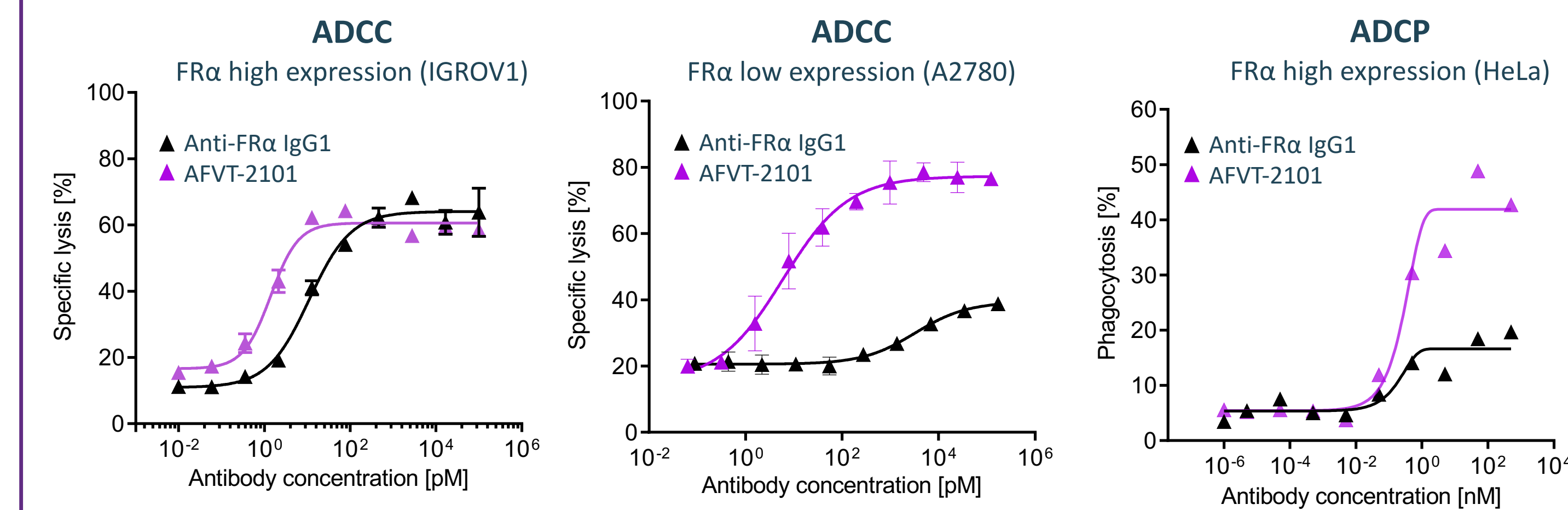
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Introduction

- Folate receptor α (FR α), a 38–40 kDa molecule, is a well characterized member of the folate receptor (FR) family with high affinity for folates
- FR α exhibits limited normal tissue distribution, with measurable expression restricted to the apical surfaces of a few epithelia, predominantly in the lung, kidney, and choroid plexus, but is overexpressed in a spectrum of solid tumors, including ovarian cancer and breast cancer¹
- Several approaches to target FR α have been investigated including monoclonal antibodies, antibody-drug conjugates and T cell activating strategies (i.e. bispecific antibodies and CAR-T cells)
- Innate Cell Engager (ICE[®]) molecules are designed to bivalently bind CD16A+ natural killer (NK) cells and macrophages and a tumor cell-surface antigen, inducing potent, tumor-directed cytotoxicity via antibody-dependent cellular cytotoxicity (ADCC) and antibody-dependent cellular phagocytosis (ADCP)^{2,3}
- AFVT-2101 represents a novel approach to treating FR α expressing tumors by engaging the innate immune response for safe and effective tumor cell killing

AFVT-2101 induces tumor cell killing via ADCC and ADCP



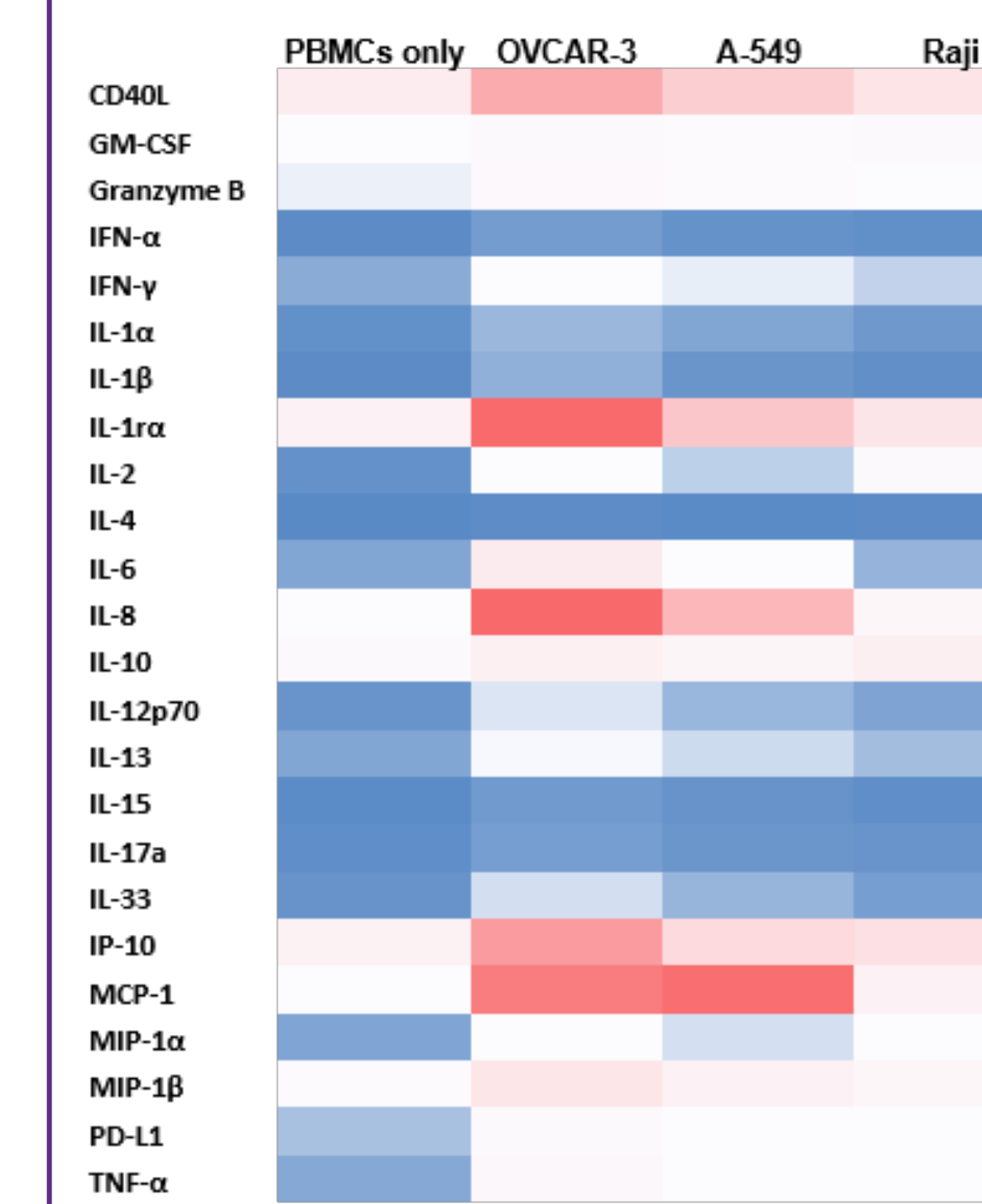
Potency is unaffected by level of FR α expression across multiple cancer types

Cell Line	Cancer	AFVT-2101 EC ₅₀ (pM)	AFVT-2101 Fold-Improvement in Potency vs. FR α targeting IgG1 (ADCC)	FR α Expression
NCI-H2110	NSCLC	0.833	1	116,216
HCC-78	NSCLC	24.5	1	96,969
T47D	BC	0.545	1	51,099
HCC1954	BC	13.8	1	41,543
OVCAR-3	OC	1.11	1	38,094
HCC-15	LC	49.8	1	27,520
SKOV-3	OC	4.45	1	25,244
HCC-927	NSCLC	2.8	1	24,267
SK-BR-3	BC	3.61	1	4,570
HCC1187	BC	4.49	1	4,189
HCC-44	NSCLC	18.3	1	2,323
MDA-MB-231	TNBC	6.52	1	1,976
A2780	OC	5.51	1	1,662
KARFAS-299	ALCL	NC	None	None
Raji	BCL	NC	None	None

Enhanced efficacy & potency demonstrated in:

- ADCC assay using a 4h- calcein release assay with purified NK cells from healthy donors
- ADCP assay using a flow cytometry-based method with macrophages derived from healthy donor monocytes

AFVT-2101: target restricted cytokine release *in vitro*



Human PBMC cultures with or without target cells + 100µg/mL AFVT-2101

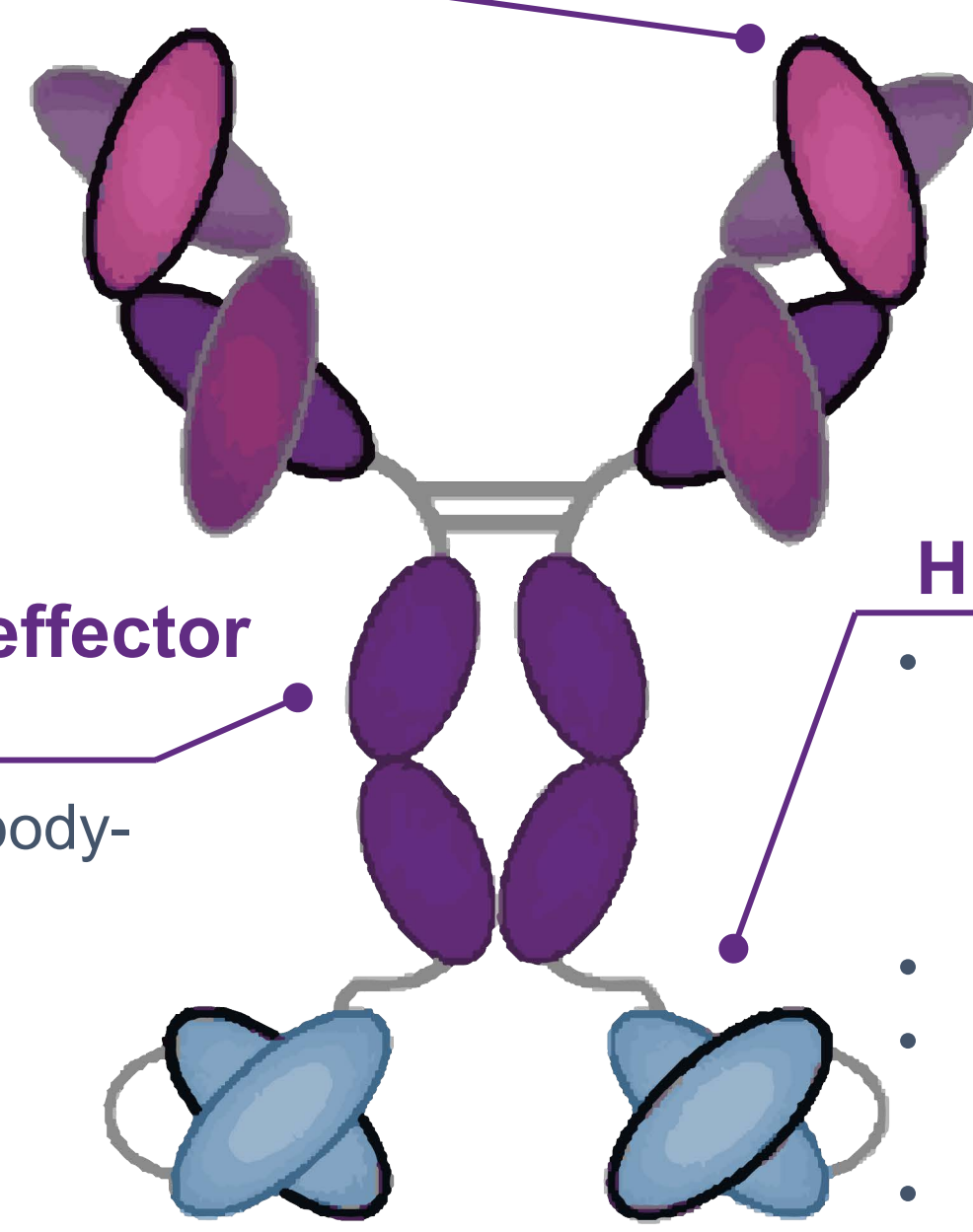
- Heat map of the relative expression level of 24 cytokines in the supernatant after 24h incubation
- PBMCs were cultured with or without target cells in presence of 100ug/mL AFVT-2101
- OVCAR-3 & A-549 are FR α positive cell lines (high and low levels respectively)
- Raji cells do not express FR α
- Color code:
 - blue: low expression (< 100 pg/mL);
 - white: moderate expression (> 100 pg/mL);
 - red: high expression (> 1000 pg/mL)

***In vitro* cytokine release profile is consistent with an active immune engager, but with no red flags indicating a risk for cytokine release syndrome in patients**

AFVT-2101 (201 kDa)

FR α Fab' binding domains

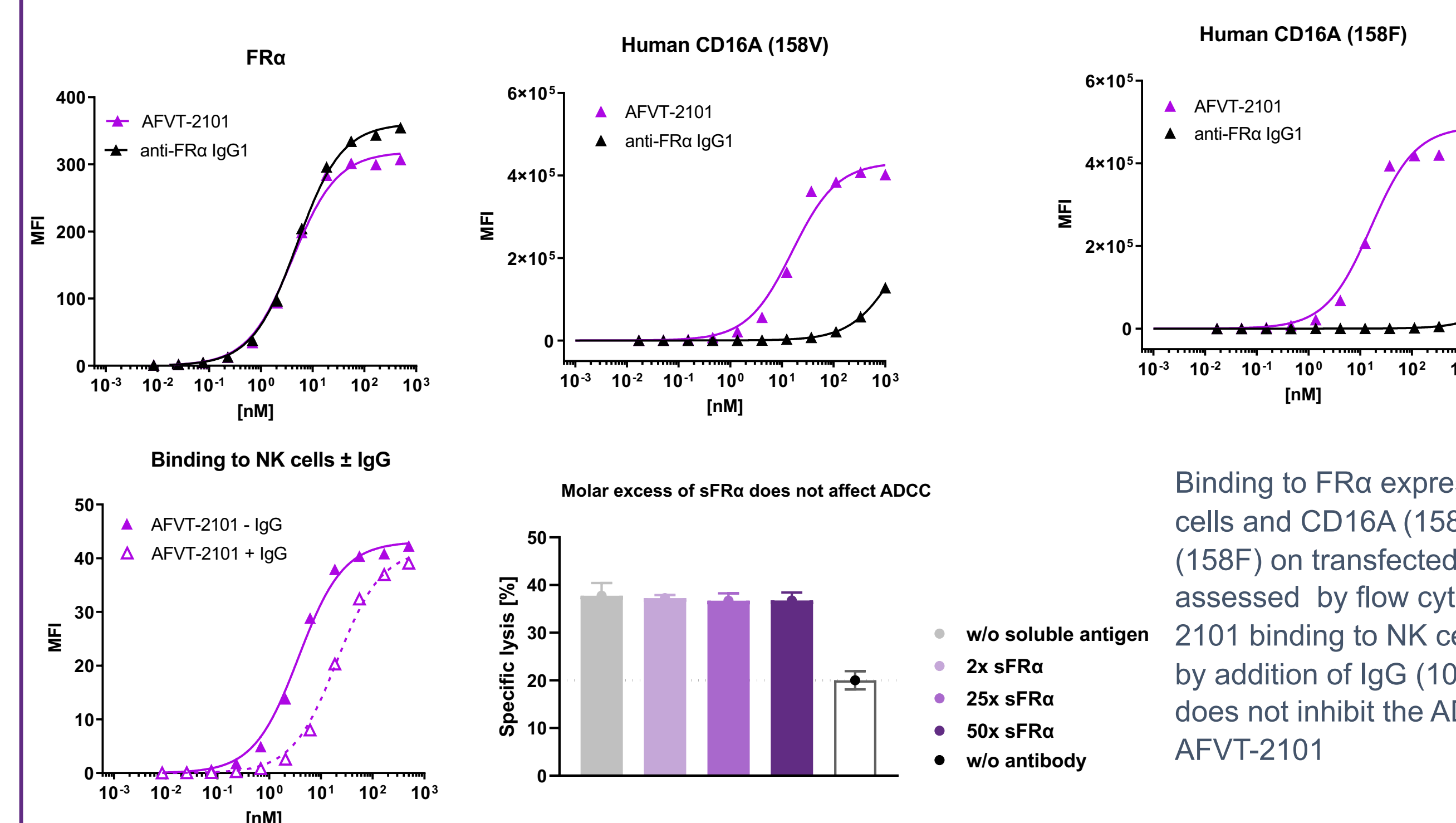
- Bivalent TAA engagement
- Confers strong avidity
- Apparent avidity for FR α ~0.05 nM



High affinity CD16A binding

- High avidity (~0.1 nM) construct resulting in improved ADCC compared to a FR α targeting IgG1 monoclonal
- Bivalent, selective CD16A binding
- Engineered to avoid competition with circulating serum IgG
- Binds with equipotency to CD16A 158 V and 158F
- Engineered to reduce ADA reactivity

High avidity binding of AFVT-2101 to FR α and CD16A



Abbreviations

FR α : folate receptor alpha; HGSOc: High-grade serous ovarian carcinoma; TNBC: Triple-negative breast cancer; NSCLC: non small-cell lung cancer; CAR-T cells: Chimeric antigen receptor T cells; ICE: innate cell engager; NK cell: Natural killer cell; ADCC: antibody dependent cellular cytotoxicity; ADCP: antibody dependent cellular phagocytosis; Fab': Fragment antigen binding; FcRn: neonatal Fc receptor; Fc: fragment, crystallizable

Summary

- AFVT-2101 selectively and potently kills tumor cells with a range of expression levels of FR α by two complimentary mechanisms: ADCC and ADCP
- The high avidity for CD16A imparts increased potency and efficacy compared to an Fc competent, FR α -targeting antibody with the same VH/VL sequence
- As AFVT-2101 binds selectively to CD16A outside the IgG binding epitope, physiological levels of IgG do not compete for binding and therefore AFVT-2101 is expected to maintain high potency *in vivo*
- We show that AFVT-2101 induces moderate concentration-dependent pro-inflammatory cytokine release in a target-restricted manner, confirming a potent but safe *in vitro* profile of AFVT-2101
- AFVT-2101 represents a novel approach to treating FR α expressing tumors including HGSOc, TNBC and NSCLC
- AFVT-2101 is in IND-enabling studies and is expected to enter Phase I clinical trials in 2023

References

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